

APPENDIX C - GENERAL FUND CAPITAL STRATEGY

		2022/2023				2023/2024			2024/2025	2025/2026	2026/2027
Cost Centre	Scheme	January Draft Budget £	Actuals 31/12/2022 £	February Final Revised Budget £	Variance Draft v Final Budget £	January Draft Budget £	February Final Revised Budget £	Variance Draft v Final Budget £	February Final Revised Budget £	February Final Revised Budget £	February Final Revised Budget £
	General Fund - Schemes										
	Stevenage Direct Services	4,089,920	2,438,864	3,707,024	(382,896)	6,123,803	6,023,803	(100,000)	1,321,000	261,000	0
	Housing Development	2,425,480	748,265	2,425,480	0	13,045,819	13,045,819	0	6,071,368	0	0
	Finance and Estates	2,860,761	1,043,209	2,860,761	0	1,002,726	1,002,726	0	90,000	0	0
	Digital & Transformation	417,834	64,751	417,834	0	421,627	421,627	0	104,220	0	0
	Regeneration	14,609,648	8,861,547	14,609,648	0	11,229,750	11,229,750	0	10,150,000	7,400,000	0
	Communities and Neighbourhoods	873,431	142,130	829,422	(44,010)	1,540,000	1,632,500	92,500	55,000	20,000	5,000
	Planning and Regulatory	275,285	154,545	275,285	0	461,244	461,244	0	365,000	0	0
	Deferred Works Reserve	1,059,485	0	1,059,485	0	200,000	200,000	0	200,000	0	0
	Total Schemes	26,611,844	13,453,312	26,184,938	(426,906)	34,024,969	34,017,469	(7,500)	18,356,588	7,681,000	5,000
	General Fund -Resources										
BG902	Capital Receipts	3,855,048		6,303,589	2,448,541	5,253,949	5,326,123	72,174	2,331,086	281,000	5,000
BG905	Ringfenced regeneration receipts	1,192,020		1,192,020	0	1,829,750	1,829,750	0	500,000		
	SG1 Receipts	278,887		278,887	0	0	0	0	0		
BG911	Locality Review receipts	2,250,000		0	(2,250,000)	960,000	960,000	0	0		
BG461	Towns Fund	10,988,259		10,988,259	0	9,400,000	9,400,000	0	9,150,000	7,400,000	0
BG461	Other Grants and other contributions	423,921		423,921	0	9,584,355	9,584,355	0	0		
BG862	S106's	0		0	0	0	0	0	0		
BG937	Community Infrastructure Levy (CIL)				0	0	97,500	97,500			
BG904	LEP	100,482		100,482	0	0	0	0	500,000		
	RCCO	0		0	0	0	0	0	0		
	Revenue Reserves	15,244		15,244	0	101,200	111,200	10,000	0		
BG903	Capital Reserve (Housing Receipts)	804,451		804,451	0	375,280	375,280	0	379,034		0
BG916	Capital Reserve (Revenue Savings)	44,354		44,354	0	0	0	0	0		
BG920	New Homes Bonus CNM	230,034		230,053	19	252,541	242,541	(10,000)	0		
	Prudential Borrowing Approved	4,658,679		4,658,679	0	6,090,720	6,090,720	0	3,000,000	0	0
	Short Term borrowing and funded from private sale	1,770,465		1,145,000	(625,465)	0	0	0	2,496,468	0	0
	Funding Gap	0		0	0	177,174	0	(177,174)	0	0	0
	Total Resources (General Fund)	26,611,844	0	26,184,938	(426,906)	34,024,969	34,017,469	(7,500)	18,356,588	7,681,000	5,000
		0		0	(0)	0		0	0	0	0

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BG902	<u>General Funds Receipts</u>										
	Unallocated B/fwd	(3,839,065)		(3,839,065)	0	(3,136,413)	(687,872)	2,448,541	1,895,250	(5,946,163)	(3,168,695)
	In Year Receipts	(3,506,880)		(3,506,880)	0	(3,888,000)	(3,888,000)	0	(10,172,500)	0	
	Used in Year	3,855,048		6,303,589	2,448,541	5,253,949	5,326,123	72,174	2,331,086	281,000	5,000
	Receipts Used to Repay ST Borrowing	354,484		354,484	0	1,770,465	1,145,000	(625,465)	0	2,496,468	0
	General Fund Receipts Unallocated C/fwd	(3,136,413)		(687,872)	2,448,541	0	1,895,250	1,895,250	(5,946,163)	(3,168,695)	(3,163,695)
BG911	<u>Locality Review receipts</u>										
	Unallocated B/fwd	0		0	0	0	0	(0)	(2,250,000)	(2,250,000)	(2,250,000)
	In Year Receipts	(2,250,000)		0	2,250,000	(960,000)	(3,210,000)	(2,250,000)	0	0	
	Used in Year	2,250,000		0	(2,250,000)	960,000	960,000	0	0	0	0
	Receipts Unallocated C/fwd	0		0	(0)	0	(2,250,000)	(2,250,000)	(2,250,000)	(2,250,000)	(2,250,000)
BG905	<u>Ringfenced regeneration receipts</u>										
	Unallocated B/fwd	(4,461,626)		(4,461,626)	0	(3,269,606)	(3,269,606)	0	(1,439,856)	(939,856)	(939,856)
	In Year Receipts				0			0			
	Used in Year	1,192,020		1,192,020	0	1,829,750	1,829,750	0	500,000	0	0
	Reserve Unallocated C/fwd	(3,269,606)		(3,269,606)	0	(1,439,856)	(1,439,856)	0	(939,856)	(939,856)	(939,856)
	<u>SG1 Receipts</u>										
	Unallocated B/fwd	198,139		198,139	0	477,026	477,026	0	477,026	477,026	477,026
	In Year Receipts				0			0			
	Used in Year	278,887		278,887	0	0	0	0	0	0	0
	Reserve Unallocated C/fwd	477,026		477,026	0	477,026	477,026	0	477,026	477,026	477,026
BG903 & BG916	<u>Capital Reserve</u>										
	Unallocated B/fwd	(477,240)		(477,240)	0	(0)	(0)	0	(1)	(0)	(382,824)
	In Year Resource	(371,565)		(371,565)	0	(375,280)	(375,280)	0	(379,033)	(382,824)	(386,652)
	Used in Year	848,804		848,804	0	375,280	375,280	0	379,034	0	0
	Capital Reserve Unallocated C/fwd	(0)		(0)	0	(1)	(1)	0	(0)	(382,824)	(769,476)

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	<u>Stevenage Direct Services</u>							0			
	<u>Parks & Open Spaces</u>							0			
KC218	Hertford Road Play Area (S106 Funded)	25,000		25,000	0	0	0	0	0	0	
KE911	Play Area Improvement Programme	233,000	234,009	233,000	0	556,339	556,339	0	0	0	
KE097	Litter bins	128,269	4,350	4,369	(123,900)	10,000	0	(10,000)	0	0	
KE329	Play Areas Fixed Play	9,473		9,473	0	0	0	0	0	0	
KE494	Green Space Access Infrastructure	203,650	80	203,650	0	128,000	0	(128,000)	128,000	128,000	
KE916	Peartree skate park	40,000		40,000	0	0	0	0	0	0	
KC236	Ridlins Athletics	100,000		85,000	(15,000)	0	0	0	0	0	
KE917	Ridlins Athletics Facility	30,000		10,000	(20,000)	0	0	0	0	0	
	<u>Other</u>				0						
KG002	Garages	2,253,830	1,840,700	2,253,830	0	3,402,979	3,402,979	0	0	0	
KS263	Waste and Recycling System	42,811	12,800	42,811	0	0	0	0	0	0	
KE520	Welfare improvements at out based hubs	0		0	0	10,000	10,000	0	0	0	
KE914	FVP Dam Works	35,008	29,392	35,008	0	0	0	0	0	0	
KE542	Flat block waste management infrastructure	30,000	42	30,000	0	0	0	0	0	0	
KE543	Shrub bed programme	133,000		55,000	(78,000)	133,000	133,000	0	133,000	133,000	
KE544	Review of Biodiversity Action Plan	12,000		12,000	0	0	0	0	0	0	
KE545	Cemeteries System	50,000	34,799	50,000	0	0	0	0	0	0	
	<u>Vehicles, Plant, Equipment</u>				0						
KE497	Trade Waste Containers	27,996		0	(27,996)	20,000	20,000	0	0	0	
Various	Vehicle/Plant replacement Programme - see Appendix A1	735,882	282,692	617,882	(118,000)	986,785	1,074,785	88,000	1,060,000	0	
New Growth	Memorial Tree for Weston Road Cemetery					23,200	23,200	0			
New Growth	Improvement works to Hampson Park depot					40,000	40,000	0			
New Growth	Additional Headstone Plinths - Weston Road Cemetery					16,000	16,000	0			
New Growth	Various					797,500	747,500	(50,000)		0	
	Total Stevenage Direct Services	4,089,920	2,438,864	3,707,024	(382,896)	6,123,803	6,023,803	(100,000)	1,321,000	261,000	
	<u>Housing Development Scheme (Joint GF/HRA)</u>										
KG032	Building Conversion New Homes		(11,315)			0	0				
KG034	Kenilworth - Retail	28,530		28,530	0	0	0	0	0	0	
KG035	Kenilworth - Community Centre	162,218		162,218	0	486,464	486,464	0	574,900	0	
KG036	Kenilworth - private sale (Malvern Close & Blocks A3&A6)	1,120,000		1,120,000	0	9,559,355	9,559,355	0	5,496,468	0	
KG037	North Road	293,902		293,902	0	0	0	0	0	0	
Various	Housing Development Schemes (Joint GF/HRA)	1,604,650	0	1,604,650	0	10,045,819	10,045,819	0	6,071,368	0	
KG038	Wholly Owned Housing Development Company (WOC)	820,830	759,580	820,830	0	3,000,000	3,000,000	0	0	0	
	Total Housing Development (including grants to Register)	2,425,480	748,265	2,425,480	0	13,045,819	13,045,819	0	6,071,368	0	

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	<u>Finance & Estates</u>										
	<u>Estates</u>										
KS278	New Management Software	66,075		66,075	0	0	0	0	0	0	0
KR916	Commercial Properties Refurbishment (MRC Programme)	439,074	12	439,074	0	0	0	0	0	0	0
KR150	Works to improve vacant premises prior to re-letting	50,267	5,447	50,267	0	15,000	15,000	0	15,000	0	0
KR155	EPC Surveys	25,000	8,188	25,000	0	89,619	89,619	0	0	0	0
KR156	EPC remedials	219,765	163	219,765	0	0	0	0	0	0	0
KR157	Building condition and Insurance valuation Survey	148,341	2,540	148,341	0	0	0	0	0	0	0
	<u>Play Centres</u>										
KC904	Play Centres General		1,962		0	0	0	0			
	<u>Community Centres</u>										
KE529	Community Centres Urgent and H&S Works	46,659	885	46,659	0	0	0	0	0	0	0
KR159	St Nicholas POD removal	2,500	480	2,500	0	0	0	0	0	0	0
KE553	Bedwell CC - Replace extract fans and electric heaters	5,000		5,000	0	0	0	0	0	0	0
GROWTH	Chells manor - lightning upgrade	0		0	0	10,000	10,000	0	0	0	0
	<u>Neighbourhood Centres</u>										
KE554	Bedwell Neighbourhood centre canopy repairs	30,000	2,958	30,000	0	0	0	0	0	0	0
KE555	8-10 The glebe roof replacement	100,000		100,000	0	0	0	0	0	0	0
	<u>Depots</u>										
KE526	Cavendish Fire Protection works formerly know as Depots: Urgent and H&S Works	702,170	542,476	702,170	0	0	0	0	0	0	0
KE527	Depots: Planned Preventative Works (reroof)	0	8,330	0	0	265,107	265,107	0	0	0	0
KR160	Cavendish depot - IT server room - gas suppression air permeability prevention works	60,649	1,235	60,649	0	0	0	0	0	0	0
KR161	Cavendish Depot IT/CCTV gas suppression works	6,800	2,518	6,800	0	0	0	0	0	0	0
	<u>Other</u>										
KE558	MSCP resurface worn stairwell floor	40,000		40,000	0	40,000	40,000	0	0	0	0
KE536	Multi Storey Car Park - Installation of emergency lighting	121,419	12,691	121,419	0	75,000	75,000	0	75,000	0	0
KR158	Town Plaza	3,084	17,953	3,084	0	0	0	0	0	0	0
KR162	Fairlands valley farmhouse roofing works	45,000	2,474	45,000	0	0	0	0	0	0	0
KE559	MSCP / Indoor Market guttering	0		0	0	30,000	30,000	0	0	0	0
	<u>Estates cont.</u>				0	0	0	0			

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	<u>Council Offices</u>										
KR141	Corporate Buildings - H&S		6,883		0	0	0	0			
KR151	Daneshill: Urgent and H&S Works	49,886	15,131	49,886	0	65,000	65,000	0	0	0	
	<u>Operational Buildings</u>										
KR152	BTC 2019/20 Backlog H&S Works	27,934		27,934	0	0	0	0	0	0	
KR153	BTC Urgent and H&S Works	65,783		65,783	0	0	0	0	0	0	
KR154	BTC Planned Preventative Works	605,354	410,882	605,354	0	0	0	0	0	0	
GROWTH	and control upgrade and replacement of lift in the new				0	195,000	195,000	0	0	0	
	<u>Town Centre</u>										
New Growth	Various				0	218,000	218,000	0	0		
	Total Finance & Estates	2,860,761	1,043,209	2,860,761	0	1,002,726	1,002,726	0	90,000	0	
	<u>Corporate Projects, Customer Services & Technology</u>										
	<u>IT General</u>										
KS268	Infrastructure Investment	300,000	62,157	300,000	0	336,627	336,627	0	104,220	0	
KS318	Core ICT Equipment for Additional Staff	75,000		75,000	0	65,000	65,000	0	0	0	
KS319	2012 Migration Servers	6,130		6,130	0	20,000	20,000	0	0	0	
	Total IT General	381,130	62,157	381,130	0	421,627	421,627	0	104,220	0	
	<u>Connected to Our Customer (CTOC)</u>										
KS271	Corporate Website - Redesign	0		0	0	0	0	0	0	0	
KS274	New CRM Technology	36,704	2,595	36,704	0	0	0	0	0	0	
	Total CTOC	36,704	2,595	36,704	0	0	0	0	0	0	
	Total Corporate Projects, Customer Services & Technology	417,834	64,751	417,834	0	421,627	421,627	0	104,220	0	

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	Regeneration										
KE505	Demolition of Towers Garages and other sites (GD1)	278,887	185,382	278,887	0	0	0	0	0	0	0
KE466	Bus Interchange (GD3)	0	112,418	0	0	0	0	0	0	0	0
KE533	Multi Storey Car Park (GD3) 'Sustainable Transport'	0	34,085	0	0	0	0	0	0	0	0
KE506	Public Sector Hub	50,000	39,059	50,000	0	1,829,750	1,829,750	0	0	0	0
KE541	Railway Station Multi-Storey Car Park	9,257,580	7,573,461	9,257,580	0	0	0	0	0	0	0
	Repay LEP Loan								1,000,000		
	Towns Fund:										
KE538	Towns Fund	(89,741)	99,125	(89,741)	0	0	0	0	0	0	0
KE560	Stevenage Enterprise Centre	1,000,000		1,000,000	0	3,000,000	3,000,000	0	0	0	0
KE561	Gunnels Wood Road Infrastructure	985,434		985,434	0	0	0	0	0	0	0
KE562	Station Gateway	0	28,170	0	0	0	0	0	500,000	0	0
KE563	Marshgate Biotech	366,868	222,804	366,868	0	1,250,000	1,250,000	0	0	0	0
KE564	Stevenage Innovation & Technology Centre	486,028	16,775	486,028	0	1,500,000	1,500,000	0	2,000,000	1,000,000	
KE565	New Towns Heritage Centre	479,821	0	479,821	0	500,000	500,000	0	1,000,000	0	
KE566	Stevenage Sports & Leisure Club	354,701		354,701	0	2,100,000	2,100,000	0	2,000,000	5,500,000	
KE567	Cycling & Pedestrian Connectivity	352,416	10,152	352,416	0	1,000,000	1,000,000	0	1,200,000	900,000	
KE568	Diversification of Retail & Garden Square	1,087,653	540,116	1,087,653	0	50,000	50,000	0	2,450,000	0	
Various	Towns Fund	5,023,181	917,143	5,023,181	0	9,400,000	9,400,000	0	9,150,000	7,400,000	
	Total Regeneration	14,609,648	8,861,547	14,609,648	0	11,229,750	11,229,750	0	10,150,000	7,400,000	
	Community & Neighbourhoods							0			
KC202	Fairlands Valley Park - Aqua	11,360	5,540	11,360	0	0	0	0	0	0	0
KC224	Leisure Stock Condition	20,000		0	(20,000)	0	0	0	0	0	0
KC230	Pin Green Play Centre Equipment	19,010		0	(19,010)	0	0	0	0	0	0
KE224	CCTV - Replacement Cameras (Community mobile camera)	5,000	10,049	5,000	0	5,000	5,000	0	5,000	0	0
KE507	Cycleways Installations (subject to £100k Arts Council ...)	10,000		10,000	0	0	0	0	0	0	0
KC232	SALC and the Swim Centre Urgent and H&S Works	249,256	81,875	249,256	0	45,000	45,000	0	0	0	0
KC231	SALC, Swim Centre, and Fairlands Valley Sailing Centre	19,950	88	19,950	0	0	0	0	0	0	0
KC233	Stevenage Arts & Leisure Water leak - Reroofing	28,856	9,826	28,856	0	0	0	0	0	0	0
	C&N cont.							0			
KC242	SLL Leisure management - end of contract capital provision	150,000		150,000	0	0	0	0	0	0	0
KC237	Fire stopping works at SALC	100,000	8,131	100,000	0	0	0	0	0	0	0
KC238	Lift replacement at SALC	140,000	535	140,000	0	0	0	0	0	0	0
KC239	Replacement bridge at Golf Centre & other bridge works	90,000		90,000	0	0	0	0	0	0	0
KC240	Replacement Camera programme	25,000	26,085	25,000	0	35,000	35,000	0	40,000	10,000	
KC241	ASB team mobile camera	5,000		0	(5,000)	5,000	0	(5,000)	5,000	5,000	
New Growth	New Leisure Contract				0	1,200,000	1,200,000	0			
New Growth	Various				0	250,000	250,000	0	5,000	5,000	5,000
	Community Infrastructure Projects					0	97,500	97,500			
	Total Community & Neighbourhoods	873,431	142,130	829,422	(44,010)	1,540,000	1,632,500	92,500	55,000	20,000	5,000

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	Planning & Regulatory										
KE119	Off Street Car Parks (Multi Storey Car Parks)	125,000	101,072	125,000	0	346,244	346,244	0	250,000	0	
KE530	Car Park Equipment - Digitalisation	20,000		20,000	0	0	0	0	0	0	
KE516	Town Centre Ramps Improvements				0	0	0	0	0	0	
KE201	Hard standings	42,607	20,980	42,607	0	25,000	25,000	0	25,000	0	
KE100	Residential Parking	21,846	19,720	21,846	0	0	0	0	0	0	
KE217	Parking Restrictions	16,183	10,978	16,183	0	15,000	15,000	0	15,000	0	
KE444	Coreys Mill Lane - Additional Parking Capacity	22,130	402	22,130	0	0	0	0	0	0	
KE531	Workplace Travel Plan	27,519	1,393	27,519	0	15,000	15,000	0	15,000	0	
GROWTH	Cashless on street parking transition	0		0	0	60,000	60,000	0	60,000	0	
	Total Planning & Regulatory	275,285	154,545	275,285	0	461,244	461,244	0	365,000	0	
KR911	Deferred Works Reserve	1,059,485		1,059,485	0	200,000	200,000	0	200,000	0	